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TAX FORM GUIDE

Which tax form does *my business file?*

The IRS classification decides the form, not the name on your state paperwork. Calendar-year 2026 returns.

YOUR BUSINESS	FEDERAL FORM	DUE DATE	WHO PAYS THE TAX
Single-member LLC or sole proprietor Individual owner, no election	Schedule C	**Apr. 15, 2027** With Form 1040. Oct. 15 with Form 4868	The owner: income tax plus self-employment tax
LLC with 2+ members Or a partnership	Form 1065	**Mar. 15, 2027** Sept. 15 with Form 7004	Each member, through a Schedule K-1
S corporation Or an LLC that filed Form 2553	Form 1120-S	**Mar. 15, 2027** Sept. 15 with Form 7004	Each shareholder, through a Schedule K-1
C corporation Or an LLC that filed Form 8832	Form 1120	**Apr. 15, 2027** Oct. 15 with Form 7004	The corporation, at 21%. Dividends taxed again

GOOD TO KNOW

2553
S election
For S status from Jan. 1, 2027, file by Mar. 15, 2027. No Form 8832 needed.

8832
C election
Effective up to 75 days before or 12 months after filing. 60-month wait to change again.

$260
Late 1065 or 1120-S
Per partner or shareholder, per month, up to 12 months.

7004
Extensions
More time to file, not to pay. Tax is still due on the original date.

Merchant
FINANCIAL ADVISORY

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General information, not tax advice. Facts checked Oct. 21, 2026.